

**Press
Release**



clydebank housing association

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A 3.7% Rent Increase for CHA Tenants

Following an extensive consultation exercise with tenants, sharing owners and residents groups, the Management Committee of Clydebank Housing Association recently approved a rent increase of 3.7% for the financial year 2014/15. The last four years have seen the Association being in a position to keep any rent increase below inflation. Unfortunately, despite our best efforts, this year's necessary increase is 0.9% above the December RPI figure of 2.8%.

We appreciate that our tenants are facing difficult times and that increased costs will not be particularly welcomed, however they can be assured that 3.7% was the minimum increase required to enable us to continue to provide essential services to our residents and maintain everyone's homes to a high standard. The increase is also comparable to those made by a majority of other Housing Associations in the district. In real terms the increase equates to an average of £9 per month or £2.08 per week. Our average weekly rent figure of £62.20 also compares very favourably to the Scottish Housing Association average of £70.00 per week.

Housing Manager, Joe Farrell said: 'We only ever increase our rents when absolutely necessary. Our rent policy analysis shows that despite this year's increase, our rents continue to provide good value for money. They are also amongst the lowest rents charged in West Dunbartonshire'.

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