



clydebank housing association

Shared Ownership Information Leaflet in English

Shared Ownership

What is Shared Ownership housing?

Some Housing Associations will allow you to buy a share of a house and pay a reduced rent on the rest. For example, you can buy a quarter or a half of the house (either by borrowing money or paying outright for your share) and pay rent on the rest. Later on you can buy further quarters of the house until you have bought the whole thing. Then you will no longer need to pay any rent. You will make payments every month, one to the mortgage lender (if you have one) and one in rent to the Housing Association.

Shared Ownership is a good option for you if you want to own your own home but cannot afford a full mortgage.

How to apply

Ask the Housing Associations in your area whether they have a Shared Ownership scheme. If they do, you can apply by filling in an application form. Ask for help filling in the form if you need it.