

Mr Thomas McCormack  
Clydebank Housing Association Ltd  
77-83 Kilbowie Road  
Clydebank  
G81 1BL

29 March 2018

Dear Mr McCormack

### **Regulatory risk assessment 2018/19: low engagement**

I am writing to let you know that we have completed our annual regulatory risk assessment and decided on the level of engagement that we need to have for all registered social landlords (RSLs) during 2018/19.

Our assessment takes account of the most recent information returns from RSLs including the Annual Return on the Charter (ARC), the return on the Energy Efficiency Standard for Social Housing (EESH), audited accounts, five year financial projections, loan portfolio return and other information from our engagement with individual RSLs. We have also taken account of the regulatory implications of risks we have identified that could impact on all RSLs.

In line with our regulatory framework, we have categorised the level of engagement we need to have with individual RSLs into three categories - low, medium and high.

We have decided to have a low level of engagement with your organisation at this time. This means we have not published a regulation plan for you.

We note that you have plans to develop new affordable housing. We expect developing RSLs to self-assess if they are meeting the principles set out in our Development Thematic (March 2017). If there are any material adverse changes to your plans which might affect the financial position or reputation of Clydebank, please let us know in line with our notifiable events guidance.

As for all RSLs, we will keep this level of engagement under review and may revise it in response to changes in your circumstances or depending on the level of assurance we need. You should continue to send us the annual regulatory returns we review for all RSLs. You should also alert us to any notifiable events and seek our consent as appropriate.

You will find a fuller explanation of our approach in our Framework for the Regulation of Social Housing in Scotland. You can find this on our website at [www.scottishhousingregulator.gov.uk](http://www.scottishhousingregulator.gov.uk).

If you would like to discuss any of this please do not hesitate to contact me.

Yours sincerely

*Helen Shaw*

**Helen Shaw**  
**Assistant Director, Finance and Risk**