

## CLYDEBANK HOUSING ASSOCIATION LTD.

**TO:** MANAGEMENT COMMITTEE **REF:** /LL  
**FROM:** HEAD OF FINANCE & CORPORATE SERVICES **DATE:** 21.02.20

**SUBJECT: LOAN PORTFOLIO IN-YEAR RETURN & PROPOSED  
CHANGE TO DELEGATED AUTHORITIES**

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### **Purpose of Report**

The purpose of the report is for the Management Committee to review and consider information in order to approve a required "In-Year Return" required for the Loan Portfolio System on the Scottish Housing Regulator portal.

### **Potential impact on tenants and service users/Tenant Consultation requirements**

There is no adverse impact on tenants and other service users as a result of information and decisions required in this report. Tenant/community consultation is not required.

### **Value for Money**

**CHA considers Value for Money in all aspect of its business including: -**

- Managing our resources to provide quality services and homes to meet the needs of customers and the local community.
- Delivering the right service at the right time at the right cost.
- Planning for and delivering year on year improvements on our services based on customer priorities.
- Getting the most out of our assets and staff by operating efficiently and effectively.

### **Risk**

There is no risk, financial or otherwise associated with any of the recommendations contained within this report in relation to changes within our loan facilities that cannot be facilitated within the short, medium and long term budgets and financial plans or that have not already been assessed within our risk register.

### **Legal/constitutional Implications (Reference to Model Rules)**

There are no adverse legal or constitutional implications as a result of this report and/or any decision required.

### **Relevant CHA Objectives:**

- To provide quality, affordable housing that meets the changing needs of our customers and to ensure fair access to housing within our area.
- To manage the houses provided, in a professional and cost effective manner, for the benefit of our local community and the environment.
- To ensure that our resources are adequate to deliver our objectives by investing in our people, demonstrating value for money and through robust procurement practices.

## **Relevant SHR Regulatory Standards of Governance and Financial Management**

- The RSL manages its resources to ensure its financial well-being, while maintaining rents at a level that tenants can afford to pay.
- The governing body bases its decisions on good quality information and advice and identifies and mitigates risks to the organisation's purpose.
- The governing body and senior officers have the skills and knowledge they need to be effective.
- The RSL ensures that any organisational changes or disposals it makes safeguard the interests of, and benefit, current and future tenants.

***The Management Committee will require confirming that the contents of this report and decisions required do not constitute a breach, material or otherwise, of the above Standards.***

## **Equalities**

- No protected group is adversely affected by the proposals, recommendations or updates within this report. Our commitment to equal opportunities and fairness applies irrespective of factors such as race, sex, disability, age, gender reassignment, marriage & civil partnership, pregnancy & maternity, religion or belief and sexual orientation.



## Overview

The attached "In-year Return" report was presented and approved by the following Management Committee members following a training session held on Tuesday 11<sup>th</sup> February:

John Hillhouse	Elected Member
Joe O'Donnell	Elected Member
John Calderwood	Elected Member
Laura Breeze	Elected Member
Doris Smith	Elected Member
Catherine McGarrity	Elected Member
Kimberley Tennant	Elected Member

## Report Summary

The Loan Portfolio System is used to collect information from RSLs about their borrowings and other funding arrangements they have in place. As we fully repaid the Dexia loan in November 2019, we are required to update the information held on the SHR portal as this is deemed a significant event.

Please note that the   for Queens Quay for £2,109,000, which was recently agreed, is expected to be financially closed in August/September 2020 and is not yet shown in the Loan Portfolio portal. This will be updated on the portal once the loan terms have been fully agreed and signed.

## Further Decision Required

It is recommended that the following changes to the Standing Orders, Sub-Committee Remits and Delegated Authorities are made.

- **Remove** section on Page 13 from the Finance and Corporate Services Sub-Committee delegation as this task falls under the Management Committee remit as shown on page 20:

“ To review the Association’s 5-year Five Year Financial Projections (FYFP), Loan Portfolio Return (LPS), Audited Financial Statements Return (AFS) and relevant parts of the Annual Return on the Charter (ARC) prior to submission to the Scottish Housing Regulator”

- Under section 3.4 Financial Management, an **additional item to be added** under the Delegated to Management Team Section as follows:

“To update SHR portal as required to upload and submit approved SHR returns (Annual and In-year Returns for Loan Portfolio System, Charter Returns, Five Year Financial Projections (FYFP) Returns and Audited Financial Statements (AFS) Returns)