

CLYDEBANK HOUSING ASSOCIATION LTD.

TO: MANAGEMENT COMMITTEE **REF:** /LL
FROM: HEAD OF FINANCE & CORPORATE SERVICES **DATE:** 20.08.20

**SUBJECT: RADNOR PARK HOMES LIMITED
DORMANT ACCOUNTS 31.03.20 TO COMPANIES
HOUSE**

Purpose of Report

The purpose of the report is for the Management Committee to review and consider information in order to approve the required 2019/20 Dormant Annual Accounts for Radnor Park Homes Limited which are required to be submitted to Companies House before 31 March 2021.

Potential impact on tenants and service users/Tenant Consultation requirements

There is no adverse impact on tenants and other service users as a result of information and decisions required in this report. Tenant/community consultation is not required.

Value for Money

CHA considers Value for Money in all aspect of its business including: -

- Managing our resources to provide quality services and homes to meet the needs of customers and the local community.
- Delivering the right service at the right time at the right cost.
- Planning for and delivering year on year improvements on our services based on customer priorities.
- Getting the most out of our assets and staff by operating efficiently and effectively.

Risk

There is no risk, financial or otherwise associated with any of the recommendations contained within this report.

Legal/constitutional Implications (Reference to Model Rules)

There are no adverse legal or constitutional implications as a result of this report and/or any decision required.

Relevant CHA Objectives:

- To provide quality, affordable housing that meets the changing needs of our customers and to ensure fair access to housing within our area.
- To manage the houses provided, in a professional and cost effective manner, for the benefit of our local community and the environment.

- To ensure that our resources are adequate to deliver our objectives by investing in our people, demonstrating value for money and through robust procurement practices.

Relevant SHR Regulatory Standards of Governance and Financial Management

- The RSL manages its resources to ensure its financial well-being, while maintaining rents at a level that tenants can afford to pay.
- The governing body bases its decisions on good quality information and advice and identifies and mitigates risks to the organisation's purpose.
- The governing body and senior officers have the skills and knowledge they need to be effective.
- The RSL ensures that any organisational changes or disposals it makes safeguard the interests of, and benefit, current and future tenants.

The Management Committee will require confirming that the contents of this report and decisions required do not constitute a breach, material or otherwise, of the above Standards.

Equalities

- No protected group is adversely affected by the proposals, recommendations or updates within this report. Our commitment to equal opportunities and fairness applies irrespective of factors such as race, sex, disability, age, gender reassignment, marriage & civil partnership, pregnancy & maternity, religion or belief and sexual orientation.

In order to consider the possibility of creating mid-market properties we had to set up a separate subsidiary company named Radnor Park Homes Limited. As this is still an active company registered at Companies House, even though it has seen no activity since we set it up, we have to submit the attached dormant accounts to confirm this.

The dormant accounts report that the only activity through the Company is the £1 of share capital that is 100% owned by Clydebank Housing Association (CHA). This £1 investment is confirmed through CHA's audited financial statements.

Once these accounts are approved, I will date them accordingly and submit them to Companies House before the extended 31 March 2021 deadline (normally 31 December).

The current Directors/Secretary for this Company are:

Paul Shiach	Director/Secretary	appointed 2016
John Hillhouse	Director	appointed 2019
Catherine McGarrity	Director	appointed 2019

Registered Number SC469402

RADNOR PARK HOMES LIMITED

Dormant Accounts

31 March 2020

RADNOR PARK HOMES LIMITED**Registered Number SC469402****Balance Sheet as at 31 March 2020**

	2020	2019
	£	£
Current assets		
Cash at bank and in hand	1	1
Net assets	1	1
Issued share capital		
1 Ordinary Share of £ 1 each	1	1
Total Shareholder funds	1	1

STATEMENTS

- For the year ending 31 March 2020 the company was entitled to exemption under section 480 of the Companies Act 2006 relating to dormant companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 20 August 2020

And signed on their behalf by:

Paul Shiach, Director

John Hillhouse, Director